

Statutory Instrument No. 143 of 1976

STOCKS, BONDS AND TREASURY BILLS ACT, 1976
(6 of 1976)

TREASURY BILLS REGULATIONS, 1976

(Published on 8th October, 1976)

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REGULATION

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SCHEDULE

IN EXERCISE of the powers conferred by section 28 of the Stocks, Bonds and Treasury Bills Act, 1976, the Minister of Finance and Development Planning hereby makes the following Regulations—

1. These Regulations may be cited as the Treasury Bills Regulations, Citation 1976.

2. Treasury bills shall be in the form set out in the Schedule and shall either be signed by or bear thereon a facsimile of the signature of the Permanent Secretary to the Ministry for the time being responsible for finance.

Form of
Treasury
bills

3. Treasury bills shall be issued so as to mature — Maturity

35,
63,
91,
182 or
364

days after issue:

Provided that where a bill would mature on a public holiday it shall be issued for such period as will enable it to mature on the next business day after such public holiday.

4. (1) Treasury bills may be issued payable to bearer or to a person named therein.

To whom
issuable

(2) Treasury bills issued to bearer shall be transferable by delivery without endorsement.

(3) Treasury bills issued to a named person shall be transferable by delivery and endorsement.

- Offer for sale** **5.** Treasury bills may be offered for sale either —
(a) at a fixed price; or
(b) by calling for tenders.
- Publication of offer** **6.** Details of the amount of Treasury bills proposed to be offered for sale, the manner of offer, and the date of maturity thereof shall be published in the Gazette and the Daily News not less than 7 days before the date of such offer.
- Publication of sale** **7.** Details of Treasury bills applied for and issued, together with, in the case of bills issued after tender, the average rate of discount, shall be published in the Gazette and the Daily News within 14 days after the date of issue.
- Issue by Bank** **8.** Treasury bills shall be issued by the Bank of Botswana which shall maintain a record of all Treasury bills, showing in respect of each Treasury bill —
(a) its serial number;
(b) the date of its receipt from the printer;
(c) the date of its issue;
(d) the amount to be paid thereon on maturity;
(e) the date of maturity thereof; and
(f) the date of its destruction by the Bank.
- Delivery to Bank on maturity** **9.** (1) Treasury bills shall, on maturity, be delivered to the Bank of Botswana for payment.

(2) The Bank of Botswana shall cancel and destroy all Treasury bills after payment.

(3) The Bank of Botswana shall deliver a certificate of destruction to the Minister in respect of Treasury bills destroyed under subregulation (2).
- Issue of replacement Treasury bill** **10.** In the event of a Treasury bill having been lost or accidentally destroyed, the Bank of Botswana may, on being given a suitable indemnity, issue a replacement for such Treasury bill.
- Powers of Minister** **11.** The Minister shall not be bound to accept any application for Treasury bills and may accept any such application in whole or in part.

SCHEDULE

(reg. 2)

Form of Treasury Bill

Serial Number Dated
Due

GOVERNMENT OF THE REPUBLIC OF BOTSWANA

TREASURY BILL FOR P Serial Number

(Issued under the Stocks, Bonds and Treasury Bills Act, 1976)

This Treasury Bill entitles
or order to payment of Pula at the
Bank of Botswana from the Consolidated Fund of the Republic of Botswana on the
day of, 19.....

*Permanent Secretary,
Ministry of Finance and Development Planning.*

P.

MADE this 1st day of October, 1976.

M.L.O. STEVENS,
*Acting Permanent Secretary,
Ministry of Finance and Development Planning.*